

Minutes
Annual General Meeting
Scouts Canada (Newfoundland & Labrador) Properties Inc.
(the "Corporation")

December 14, 2019
55 Karwood Drive, Paradise, NL

1. Call to Order

Called to Order by Stephen Loney.

Present: Stephen Loney, Joel Hatcher, William Short, Lawson Dickson, Andrea Cook, Viki White, Gareth Rowberry, Tony Hillier, Paul Price, Charles Cook, Bill Hickey, Wilf Thomas, Chris Pike (secretary).

2. Approval of Minutes of 2018 Annual General Meeting

As attached.

Moved by Viki White, Seconded Gareth Rowberry: Carried.

3. Report of Nominating Committee

Be it resolved that Joel Hatcher, Stephen Loney, Viki White, Paul Price, and Charles Cook be elected directors of the Corporation.

Moved by Andrea Cook, seconded by Lawson Dickson: Carried.

4. Resolution Approving Actions of the Board taken since the last Annual General Meeting:

Be it resolved that the all actions taken on behalf of the Corporation by the Directors during the period September 1, 2018 to August 31, 2019 be ratified.

Moved by Paul Price, seconded by Blair Sparkes: Carried.

5. Appointment of Auditor

Be it resolved that KPMG Chartered Accountants be appointed the auditor of the Corporation for the fiscal period September 1, 2018 to August 31, 2019.

Motion to Table moved by Joel Hatcher, Seconded Charles Cook: Carried.

6. Other Business

6.1. Financial Statements

Charles Cook reported that he was unable to complete formal financial statements due to the time of the time demands of his work on the sale of the Corporation's building at 55 Karwood Drive, Paradise. He reported that the Corporation held approximately \$72,000 at August 31, 2019. He said the formal statements will be circulated once he completes them.

6.2. Sale of 55 Karwood Drive

Charles Cook reported that the Corporation has reached a conditional agreement to sell its building at 55 Karwood Drive. Additional details will be reported once the conditions are met and the agreement is finalized.

6.3. Expanding the pool of Voting Members

Chris Pike reported that the plan to expand the Corporation's pool of Voting Members was deferred because of changes Scouts Canada introduced to Council structures. This item will be brought forward at the 2020 Annual general Meeting.

6.4. New By-law to record the Corporation's obligations to groups that hold real estate

Chris Pike reported he is still working on a b-law to define the Corporation's obligations to the Groups that own real property. He expects that this item will be brought forward at the 2020 Annual General Meeting.

7. Adjournment

Adjourned on motion by Paul Price.

Christopher Pike
Secretary
Council Team Lead, Corporate Governance