

# Scouts Canada (Newfoundland and Labrador) Properties Inc.

## Statement of Financial Position

August 31, 2017, with comparative information for 2016  
(Unaudited)

	2017	2016
<b>ASSETS</b>		
Current assets		
Cash	\$ -	\$ -
HST receivable	58,240	58,240
Short-term investments	-	-
	58,240	58,240
Property and equipment (Note3)	1,513,077	1,543,955
	\$ 1,571,317	\$ 1,602,195
<b>LIABILITIES AND UNRESTRICTED NET ASSETS</b>		
Current liabilities		
Accrued liabilities	\$ 116,480	\$ 116,480
Deposits payable	-	-
	116,480	116,480
Unrestricted net assets	1,454,837	1,485,715
	\$ 1,571,317	\$ 1,602,195

See accompanying notes to financial statements.

On behalf of the Board

\_\_\_\_\_ Member \_\_\_\_\_ Member

# Scouts Canada (Newfoundland and Labrador) Properties Inc.

## Statement of Operations and Changes in Net Assets

August 31, 2017, with comparative information for 2016  
(Unaudited)

	2017	2016
<b>Revenues</b>		
Donations	\$ -	\$ -
Grants - other	-	-
Gain on sale of property and equipment	-	-
	-	-
<b>Expenditures</b>		
Amortization	\$ 30,878	\$ 31,508
Professional fees	-	-
Grants	-	-
Interest and bank charges	-	-
	30,878	31,508
Excess (deficiency) of revenues over expenditures	(\$30,878)	(\$31,508)
Unrestricted net assets, beginning of year	1,485,715	1,517,223
Unrestricted net assets, end of year	\$ 1,454,837	\$ 1,485,715

See accompanying notes to financial statements.

# Scouts Canada (Newfoundland and Labrador) Properties Inc.

## Statement of Cash Flows

August 31, 2017, with comparative information for 2016  
(Unaudited)

	2017	2016
Cash provided by (used in):		
Operations:		
(Deficiency) excess of revenues over expenditures	(\$30,878)	(\$31,508)
Items not involving cash:		
Amortization	30,878	31,508
Gain on sale of building	-	-
Transfer of cash to related party	-	-
(Increase) decrease in trade receivable	-	-
Increase (decrease) in accounts payable and accrued liabilities	-	-
	-	-
Investing:		
Proceeds on disposition of property and equipment	-	-
Purchase of property and equipment	-	-
	-	-
Decrease in cash	\$0	\$0
Cash, beginning of year	-	-
Cash, end of year	\$ -	\$ -

See accompanying notes to financial statements.