

# **DISBURSEMENT PLAN**

**SCOUTS CANADA (NEWFOUNDLAND & LABRADOR) PROPERTIES INC.**  
(the "Corporation")

## **CAMP NOR WES FUND** (the "Fund")

This Disbursement Plan is made under the authority of the Corporation's By-law No.2.

### **Part 1: Purpose**

1. The Corporation manages a fund toward the advancement of the Objects of its Articles of Incorporation,
2. The Corporation wishes to make rules governing the disbursement of funds to further the Objects of the Fund.

### **Part 2: Interpretation**

3. In this Plan, the following words or phases have the meaning assigned:
  - a. "**Directors**" means the directors of the Corporation;

### **PART 2: Inclusions**

4. The Directors may designate segregated funds within the Fund for any campsite development they deem fit.
5. The Directors shall create a segregated fund within the Fund to receive and hold any donation made for a specified purpose, unless they anticipate applying the funds received for that designated purpose within 12 months of receipt.

### **PART 3: Allocation of Investment Earnings to Segregated Funds**

6. The Directors shall allocate to each segregated fund pool in an amount equal proportion to the value of the principal of that fund bears to the total invested in the Fund

### **PART 4: Disbursements**

7. A disbursement from the Fund must be supported by a business plan for the proposed expenditure approved in accordance with Scouts Canada's established policies and a budget for the proposed work. Disbursements from the Fund must also be aligned with Scouts Canada's National Camping Strategy.

### **PART 5: Amendments**

8. This Plan may be modified at any time by a resolution of the Directors.
9. An amendment to this Plan becomes effective upon receiving the approval of the Newfoundland & Labrador Council of Scouts Canada.